

Memorandum of Understanding on the "ClassNK Award"
between
Nippon Kaiji Kyokai
4-7 Kioi-cho, Chiyoda-ku, Tokyo 102-8567, Japan
and
Cochin University of Science and Technology
Cochin - 682 022, Kerala, India

Preamble

- A) This Memorandum of Understanding on the "ClassNK Award" is concluded and entered into force on 17th August, 2017 between **Cochin University of Science and Technology** (hereinafter referred to as 'CUSAT') in Kerala, India and **Nippon Kaiji Kyokai** (hereinafter referred to as 'ClassNK'), the Head Office of which is in Tokyo, Japan.
- B) In order to help raise excellent professionals for the Indian maritime industry, ClassNK provides the "ClassNK Award" to CUSAT students.
- C) Following sincere and friendly discussions, both ClassNK and CUSAT have reached the following Understanding.

Understanding

(1) Allocation of the Award

The Award will be given to the best three B.Tech projects.

Each Award consists of a Certificate and a cash prize of:

INR Twenty-Five Thousand (Rs. 25,000) for the first project

INR Twenty Thousand (Rs. 20,000) for the second project

INR Fifteen Thousand (Rs. 15,000) for the third project.

(2) Course Majors of the Awardees:

All of the student Awardees should be from the Naval Architecture and Shipbuilding course of the Department of Ship Technology, CUSAT.

(3) Qualification and Selection of the Awardees:

- (a) To receive this Award the students should have a minimum CGPA of 7.0 and sincere desire to work in the shipbuilding and maritime industry on a long-term basis.

- (b) The Awardees should be in good health and of bright and active dispositions.
- (c) The Awardees may not already be the recipient of any other award of other classification societies nor be in the selection process for another award from other classification societies.
- (d) Any students who have qualified with the conditions above may apply for this Award. Only those who apply will be considered for the Award.
- (e) A committee of faculty members will be constituted by the Head of the Department, Dept. of Ship Technology, CUSAT to prepare a short list of 6 candidates to be recommended to ClassNK for the Award.
- (f) A short list of 6 candidates will be sent by Dept. of Ship Technology, CUSAT to ClassNK along with the relevant materials of the nominated Awardees for evaluation and screening. If ClassNK is not conducting any evaluation/screening, the first three candidates will be selected for the Award. The decision of ClassNK in this regard shall be final and binding.

(4) Evaluation Requirements:

The following will be provided to ClassNK for their evaluation of the nominated Awardees.

- (i) Abstract of the project report of each short listed candidate for the Award
- (ii) Recommendation for each short-listed candidates

(5) Screening Process:

- (a) Upon receiving recommendations for the Award from Dept. of Ship Technology, CUSAT, the short listed students for the Award may be required to participate in an interview conducted by ClassNK.
- (b) In the event, ClassNK requests an interview with the short listed candidates, an interview will be conducted at Dept. of Ship Technology, CUSAT with representative/s from ClassNK to act as the interviewer/s.

(6) Rights and Duties:

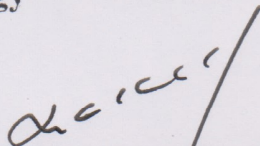
- (a) In principle, a representative of ClassNK shall directly present the Award to the Awardees at the Award ceremony which will be held at Dept. of Ship Technology, CUSAT.
- (b) In the event of failure of the Awardee to attend the ceremony due to any unavoidable circumstances, the Award shall be presented to the proxy of the Awardee.
- (c) The students who have received this Award have no obligation to work for ClassNK after their graduation, and ClassNK has no obligation to employ the Awardees.

(7) Validity and Termination:

- (a) This MOU will come into force from the date of signing MOU between both parties and will terminate upon the request of ClassNK or Dept. of Ship Technology, CUSAT with a notice of one year.
- (b) In case where the signing of the MOU by both parties is not completed on the same day, the latter date shall be considered to be the date of signing.

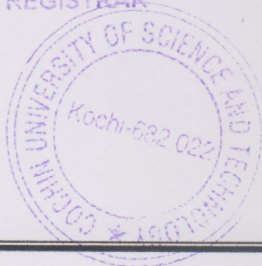
IN WITNESS THEREOF, the parties hereto have made out the written MOU in duplicate with both parties' signatures duly affixed, and both parties shall retain one copy each.

For
Cochin University of Science and
Technology

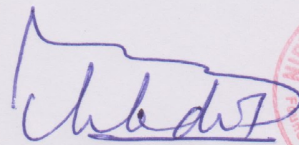


Dr. Sunil K Narayanankutty
Registrar in charge

CONTROLLER OF EXAMINATIONS
INCHARGE OF REGISTRAR



For
Nippon Kaiji Kyokai



Dr. Abdul Rahim
Regional Manager
South Asia

