

കേരളം കേരल KERALA

BW 852492

Memorandum of Understanding

This Memorandum of Understanding (the "MOU") is made on this the 05th day of March, 2019 at Thiruvananthapuram.

BETWEEN:

Technopark Technology Business Incubator (Kerala Startup Mission), a society registered under the Travancore Cochin Literary, Scientific and Charitable Society Act of 1955, having its Registered office at, Technopark Campus, Kariyavattom, Thiruvananthapuram 695-581, Kerala popularly known as Kerala Startup Mission represented by its Chief Executive Officer Dr. Saji Gopinath (**Hereinafter called KSUM**) which expression shall include its successors and assigns) of the **FIRST PART**

AND

Cochin University of Science and Technology (CUSAT) is a Kerala government-owned University in Kochi, Kerala, India. Founded in 1971 with a vision of striving continuously in pursuit of excellence in education, research, entrepreneurship and technology related services to the society has its main campus and administrative office at Thrikkakara, Ernakulam. (**hereinafter referred as "CUSAT"**), which expression wherever the context means and requires will include its successors in interest and permitted assigns, represented by its Registrar of the **SECOND PART**

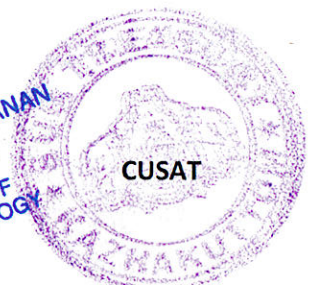
In this MOU, KSUM and CUSAT, shall be collectively referred to as the "Parties" and individually as a "Party" as the context may require.

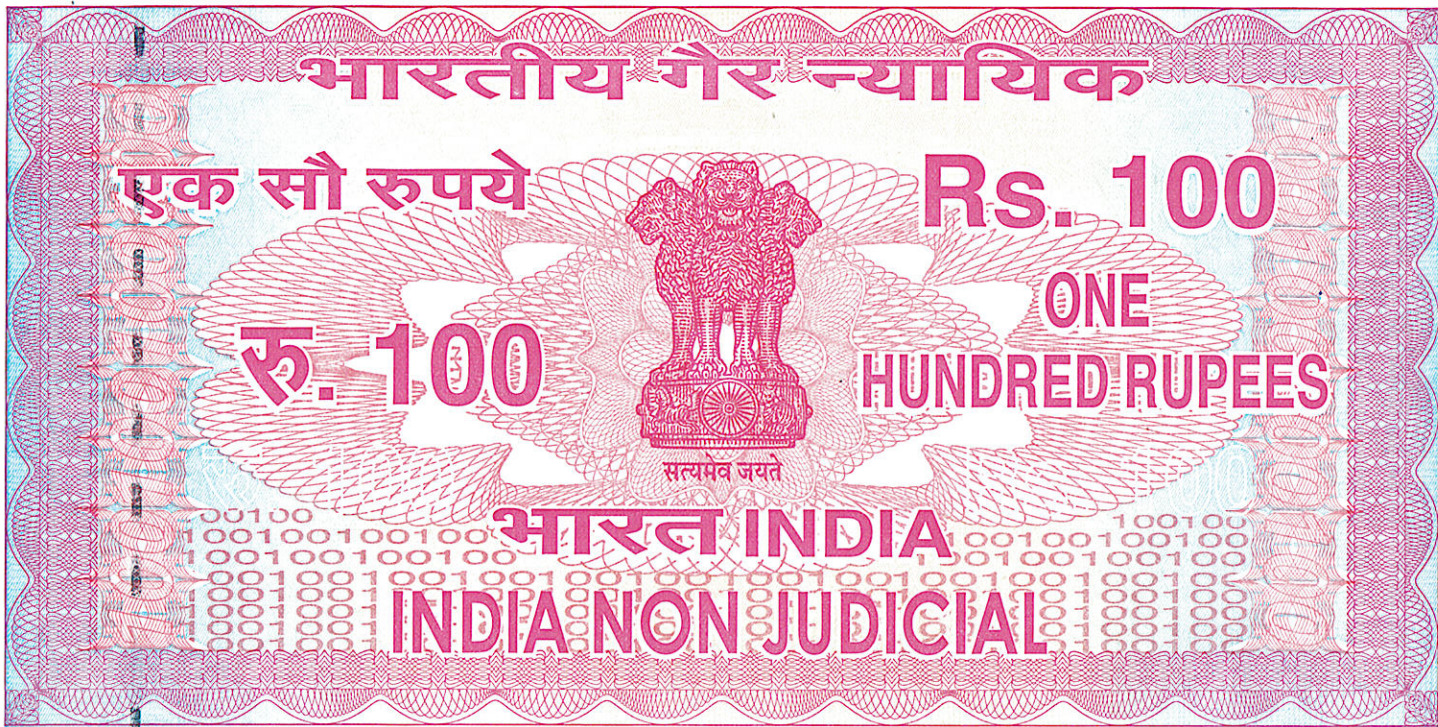
No. 14249 Dt. 07-11-18
Name kerala start up -
MISSION
KSUM to us -

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M.R. Saji C

Prof. (Dr.) K. N. MADHUSOODANAN
Professor-In-Charge of
REGISTRAR
COCHIN UNIVERSITY OF
SCIENCE AND TECHNOLOGY
Kochi - 682 022





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WHERE AS

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KSUM, as the nodal agency for promotion of startup ecosystem in Kerala is managing and supporting several incubators for supporting the development of technology based entrepreneurship among the youth and intends to associate with other technical agencies involved in education, training and entrepreneurship activities to expand its operation

AND

WHERE AS

Cochin University of Science and Technology (CUSAT), Kochi is a Kerala government-owned University in Kochi, Kerala, India. Founded in 1971 awards undergraduate, postgraduate studies and advanced research degrees in applied science, technology, industry, commerce, management and social sciences.

NOW THAT both Parties decide to get into an MOU with the following objectives and conditions

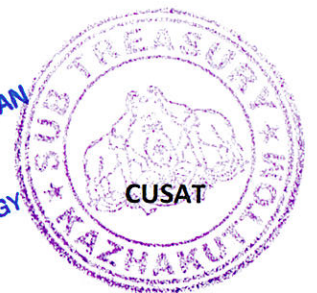
1. To set up a mini Fab lab at CUSAT for enabling new manufacturing methodologies like 3D printing, laser cutting, electronics production etc. and provide access to the Fab lab and other machining facilities available in CUSAT to startups working in its in-house incubator CITTIC and also to students of CUSAT.
2. To develop Fab lab jointly with KSUM and develop the same as a self sustaining entity within a maximum period of three years.
3. To conduct several evangelisation programs through mini Fab Lab to foster the culture of making and entrepreneurship among students, alumni and other stakeholders of CUSAT.

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No. 14248 Dt. 27-11-18
Name Kerala startup
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M.R.
Prof. (Dr.) K. N. MADHUSOODANAN
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4. To associate with industry bodies, professionals and other supporting entities to help the students of CUSAT premises to develop themselves as sustainable enterprises.
5. To get involved all such activities that complement the activities of CUSAT and help in promoting maker culture in the region.

1. Obligation of CUSAT

CUSAT has approached KSUM for supporting to set up a mini Fab Lab with special focus on digital fabrication and future technologies at the space available with them having an area of 1000 square feet in Room No FF10, 1st floor, Student Amenity Centre, Thrikkakara Campus, Cochin university PO as per the sketch provided in Annexure-1 of this agreement

CUSAT has undertaken the following: -

1. 1000 square feet space will be provided by CUSAT exclusively for setting up the Fab lab with capital assistance with KSUM. CUSAT will provide the space and KSUM will procure and install the necessary machines and equipment.
2. CUSAT should work with KSUM to promote the Mission and Vision of the proposed mini Fab Lab and generate outcomes as projected.
3. CUSAT will allow KSUM to manage the Fab Lab and collect revenue for trainings & services for a minimum period of eighteen months. During this period CUSAT will cover the cost of space, utilities and machine maintenance and KSUM will hire a suitable resource for looking after the lab, projects and other activities. After eighteen months, CUSAT shall have the option of either managing the mini Fab Lab themselves or engage KSUM to continue managing the lab.
4. The CUSAT will make necessary arrangements to support the operations of the mini Fab Lab in an effective manner. This includes and is not limited to ease of access to the mini Fab Lab and also provide necessary security support to ensure 24*7 hassle free operations of the mini Fab Lab.
5. CUSAT will also provide space for conducting seminars, conferences, meetups etc. in its premises subject to availability, free of cost to KSUM for activities related to digital fabrication using fab labs. The admission to such events will be free for CUSAT students and faculty
6. CUSAT will ensure proper supply of utility services including power backups to ensure uninterrupted working of the mini Fab Lab

Obligations of the KSUM.

1. To set up the Fab lab with equipments, for which KSUM will bear the cost. The operations of the Fab lab facilities will also be managed by KSUM for the first eighteen months.
2. During the initial eighteen months of operation of Fab Lab, KSUM will appoint necessary personnel for managing the lab at its own cost. Operating cost after this period will be borne by CUSAT.

KSUM




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CUSAT

3. CUSAT will extend the mentorship, technology guidance and connects for the users of mini Fab lab in their domain fields.
4. KSUM will be furnishing the Fab lab facilities including equipment. KSUM shall initiate the work after obtaining formal approval from authorities and will have the freedom to make necessary changes in the project plan and estimate upon formal approvals. During the course of furnishing work, the Officials of KSUM or other person or persons authorised by KSUM will be allowed to inspect or review the premises
5. The mini Fab lab set up in the facility will be open to both professionals, local innovators, entrepreneurs and students. The mini Fab lab facility will run fabrication projects and other training courses to students on periodic basis. KSUM will extend the mentorship, technology guidance and connects for the users of mini Fab lab in their domain fields.

IN WITNESS WHEREOF the parties have signed and delivered this Agreement on the day, month and year first above mentioned in the presence of the witnesses.



Dr. Saji Gopinath

Chief Executive Officer
Kerala Startup Mission (KSUM)
Trivandrum, Kerala



Registrar

Prof. (Dr.) K. N. MADHUSOODANAN
Professor In-Charge of
REGISTRATION
COCHIN UNIVERSITY OF
SCIENCE AND TECHNOLOGY
KOCHI - 682 022

Cochin University of Science and Technology,
Cochin University PO
Kochi-22



Witness 1

Witness 1

Bridges G
Section Officer
Registrars office, CUSAT

Bridges G

Witness 2

Witness 2

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Binnee Xavier, K.
Asst. Section Officer
Planning Division,
CUSAT.